



CAPLIN POINT LABORATORIES LIMITED

POLICY ON PRESERVATION OF RECORDS/ARCHIVAL

POLICY ON WEBSITE DISCLOSURE

Pursuant to Regulation 9 & 30(8) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

CAPLIN POINT LABORATORIES LIMITED

POLICY ON PRESERVATION OF RECORDS / ARCHIVAL POLICY ON WEBSITE DISCLOSURE

Caplin Point Laboratories Ltd. (the "Company") believes that a good record keeping program is fundamental to the Company's commitment to administrative transparency and accountability. It enables to account for decisions and actions by providing essential evidence in the form of records.

1. PREFACE

1.1 Records and archives form an essential and significant part of the Company's resources. Records are a basic tool of administration. They are the means by which operational processes and functions are performed.

1.2 Securities and Exchange Board of India, has vide its Notification dated 2nd September, 2015, introduced the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with effect from 1st December, 2015, whereby, every issuer or the issuing Company which has previously entered into agreement(s) with a recognised stock exchange to list its securities, shall execute a fresh listing agreement with such stock exchange within six months of the date of notification of these Regulations.

Regulation 9 of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, requires the Company to frame a policy on preservation of documents. Further, Regulation 30(8) requires the Company to frame a Policy on website disclosure and archival of such disclosure.

1.3 In compliance to the aforesaid Regulations, this Policy is formulated to define a process for preservation of documents and to further develop a guideline for archival of such documents, including those which are maintained in electronic form and are disclosed on the website of the Company. In other words, the Policy further encompasses the manner of archival of the documents which have been disclosed on the website of the Company for the time frame prescribed in various Regulations.

1.4 This Policy has been adopted by the Board of Directors at their Meeting held on February 05, 2016, and shall be effective from the date of applicability of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz; 1st December, 2015.

2. DEFINITIONS

2.1 "Act" means the Securities and Exchange Board of India Act, 1992, including any statutory modifications or re-enactment thereof.

2.2 "Archive" is an accumulation of historical records or the physical place/electronic mode where they are located. Archives contain primary source documents that have accumulated over the course of an organisation's lifetime, and are kept to show the function of that organisation.

2.3 "Board" means the Board of Directors of Caplin Point Laboratories Limited.

2.4 "Company" means Caplin Point Laboratories Limited inclusive of its Registered Office and all Units

2.5 "Chief Executive Officer" or "Managing Director" or "Manager" shall mean the person so appointed in terms of the Companies Act, 2013.

2.6 "Compliance Officer" means the Company Secretary of the Company or the Officer appointed by the Board of Directors of the Company for the purpose of this Policy and the Regulations.

- 2.7 ~~%~~Committee+shall mean committee of the Board of Directors or any other committee so constituted.
- 2.8 ~~%~~Evidence+means information that tends to prove a fact.
- 2.9 ~~%~~Financial Year+shall have the same meaning as assigned to it under sub-section (41) of section 2 of the Companies Act, 2013.
- 2.10 ~~%~~Information systems+means organised collection of hardware, software, supplies, procedures and people which store, process and provide access to information.
- 2.11 ~~%~~Listed entity" means an entity which has listed, on a recognised stock exchange(s), the designated securities issued by it or designated securities issued under schemes managed by it, in accordance with the listing agreement entered into between the entity and the recognised stock exchange(s);
- 2.12 ~~%~~Officer+ shall have the same meaning as defined under the Companies Act, 2013 and shall also include promoter of the listed entity.
- 2.13 ~~%~~Policy+means this Policy on Preservation of records / Archival policy on website disclosure.
- 2.14 "Public" means public as defined under clause (d) of rule 2 of the Securities Contracts (Regulation) Rules, 1957.
- 2.15 ~~%~~Record+ means any recorded information in any format (including, but not limited to paper, audio visual materials, disks, data in computer systems, created or retrieved and maintained by an organisation or person in the transaction of business or the conduct of affairs) and kept as evidence of such activity.
- 2.16 ~~%~~Record appraisal+means the process by which the archives are selected from among the great mass of official records.
- 2.17 ~~%~~Record keeping systems+means information systems which capture, maintain and provide access to records overtime.
- 2.18 ~~%~~Regulation+means the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modifications or re-enactment thereof.
- 2.19 ~~%~~Retention Schedule+ means the guidance note on the governance of retention and disposition of records on a continuance basis.
- 2.20 "Schedule" means a schedule annexed to the Regulation.
- 2.21 ~~%~~SEBI+means the Securities and Exchange Board of India.
- 2.22 "Securities laws" means the Act, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, and the provisions of the Companies Act, 1956 and Companies Act, 2013, and the rules, regulations, circulars or guidelines made there under.
- 2.23 ~~%~~Stock Exchange+means a recognised Stock Exchange as defined under clause (f) of section 2 of Securities Contracts (Regulation) Act, 1956.
- 2.24 ~~%~~Specified securities+means ~~equity shares~~and ~~convertible securities~~as defined under clause (zj) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

All other words and expressions used and not defined in this Policy or the Regulation, but defined in the Act or the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and / or the rules and regulations made thereunder, shall have the same meaning as respectively assigned to them in such Acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may be.

3. POLICY OBJECTIVES

This Policy sets the standards for classifying, managing and storing the records of the Company. The purpose of this Policy is to establish framework for effective records Management and the process for subsequent archival of such records.

4. POLICY

4.1 Records Appraisal procedure

The records appraisal process shall involve making a considered and formal judgment, often after considerable research, that certain records have enough value to warrant a considerable and continuous expenditure of funds for preserving them. In general, the Company shall consider the following factors while deciding on whether or not documents are to be preserved. However, these are guiding principles and the Company shall not be rigidly bound by them. They shall serve as an aid for the respective operational/functional departments of the Company in making decision for preservation of documents :

- Whether the records are statutory documents required by various regulatory authorities from time to time.
- Whether the information contained in the document is generally available.
- Whether the values possessed by the records is purely informational or of some intrinsic value.
- Assessment of the user's needs for the document- whether it is of active use, Semi-active use (not of current use but referred to on occasions) or is rarely or never needed for reference.

4.2 Manner of preservation of documents

a. Methodology of preservation

The Company shall primarily utilize any one/combination of the following methods in preserving the records:

1. Department or function-wise
2. Subject or topic-wise
3. Chronologically
4. Such other method as the Departmental heads may consider appropriate, so as to fulfill the following objectives :
 - (i) To meet the legal standards for protection, storage and retrieval.
 - (ii) To optimize the use of space and minimise the cost of record retention.

b. Storage and Security Conditions

The records should be stored in conditions that are secure and clean with low risk of damage. Records of non-paper format shall require special storage conditions and handling process, after taking into account their specific character. Similarly, records of continuing value and requiring longer preservation shall require a higher quality of storage.

4.3 Duration of preservation

The Minimum Retention Requirement of the different categories of the Company records is provided in the **Retention Schedule** which is disclosed by way of **Annexure** to this Policy. The Retention Schedule has classified the records into the following categories :

- a. Documents whose preservation shall be permanent in nature.
- b. Documents to be retained during active employment.
- c. Documents to be retained for not less than eight (8) years from the date of termination of employment.
- d. Documents with preservation period of not less than eight (8) years after completion of the relevant transactions.
- e. Documents with preservation period of not less than eight (8) years from the date the complaint is resolved.
- f. Documents with preservation of not less than eight (8) years from the date of filing with the Registrar.
- g. Documents with preservation of not less than eight (8) years from lapse of the Policy/ settlement of claim.
- h. Documents with preservation of not less than eight (8) years from termination of Contract/Agreement/completion of purchase.
- i. Documents with preservation of not less than eight (8) years from the Financial Year in which the latest entry is made.
- j. Documents with preservation of not less than eight (8) calendar years following the financial year in which the latest entry is made of the repayment or renewal of any deposit of which particulars are contained in the Register.
- k. Documents with preservation period of not less than eight (8) financial years following the relevant Financial Year.
- l. Documents whose records maintained under various other laws in force from time to time would be acceptable.

4.4 Accessibility and Confidentiality

Records should be made accessible to all concerned employees of the Company, with the permission of the respective Departmental heads. However, the Directors of the Company and the Company Secretary, shall have complete access to all the records.

Any record containing confidential data will be made accessible only after the permission of the Board of Directors of the Company or the Company Secretary.

4.5 Manner of Public Disclosure of records published on the Website of the Company

The documents required to be published on the website of the Company shall be hosted under the ~~%Investors Relation %~~section of the Website till the stipulated duration of time as provided under the various laws in force or for such longer time as the Directors of the Company or the Company Secretary so desire.

Thereafter, the same shall be transferred to the ~~%Past Information/ Events+~~section till such time as may be instructed by the Directors of the Company or the Company Secretary. However, in case of any updation in disclosure of such published record, the older record can be removed from the website of the Company as per the will of the Directors of the Company or the Company Secretary, provided it does not lead to contravention of any law(s) or regulation(s) in force.

4.6 Destruction of records

Records which no longer serve a useful purpose should be destroyed. This would free filing equipment for storage of records currently needed in the conduct of business. Records destruction can also improve operational efficiency by reducing the quantity of records to be searched in order to locate the needed information.

However, it be noted that all confidential records shall be destroyed only after the approval of the Directors of the Company or the Company Secretary.

The modes of destruction of records shall include (but not limited to) the following :

- a. Confidential paper records- shall be destroyed by making them unreadable.
- b. Non-confidential paper records - shall be sold to waste-paper dealers or recycled.
- c. Electronically stored records- shall be erased or destroyed with the help of the Computer Department.
- d. Destruction of magnetic media records such as floppy disks- shall be destroyed by reformatting the same at least once.
- e. Destruction of optical media records such as rewritable disks- shall be destroyed by cutting, crushing or other physical means.

5. AMENDMENTS IN THE POLICY

- i. The Board shall review and amend this Policy as and when required.
- ii. Any subsequent amendment / modification in the Regulation and /or other applicable laws in this regard shall automatically apply to this Policy

ANNEXURE- RETENTION SCHEDULE

SI No.	Record Category	Record Type	Minimum Retention Requirement
1	Board Meeting & Committee Meeting records	<ol style="list-style-type: none"> 1. Agenda 2. Internal Audit Reports 3. Board Resolutions 4. Committee Resolutions 5. Board Minutes 6. Committee Minutes 7. Adopted Policies/ Codes etc. 8. Attendance Registers 9. Disclosure of Interest 10. Other Miscellaneous reports/ records 	Permanent
2	General Meeting records	<ol style="list-style-type: none"> 1. Register & Index of members 2. Minutes 3. Attendance Register 	Permanent
3	Other Secretarial Records	<ol style="list-style-type: none"> 1. Incorporation / Conversion Certificates. 2. Memorandum of Association & Articles of Association. 3. Common Seal 4. Annual Reports. 5. Various Statutory Registers pursuant to the Companies Act, 1956 and/or Companies Act, 2013. 6. Share Transfer, transmission etc. correspondences with the Registrar & Share Transfer Agent. 7. Correspondences with Statutory bodies. 	Permanent
		Non-statutory Registers under the Companies Act, 1956 and/or Companies Act, 2013.	8 years from the Financial Year in which the latest entry is made.
		Correspondences with the shareholders.	8 years from the date the complaint is resolved.
		Copies of all annual returns along with certificates & documents required to be annexed thereto.	8 years from the date of filing with the Registrar.
4	Insurance records	<ol style="list-style-type: none"> 1. Insurance Policy Execution/Renewal Certificate 2. Insurance Claims under various Policies 	8 years from lapse of the Policy/ settlement of claim.

SI No.	Record Category	Record Type	Minimum Requirement	Retention
5	Contracts/ Agreements/Purchase Orders/	1. Renewal. 2. Modification 3. Termination of: Contracts/Agreements/ Purchase Order	8 years from termination of Contract/Agreement/completi on of purchase.	
6	SEBI & Stock Exchange Records	1. Correspondences with Statutory bodies. 2. Quarterly/Annual/Non-Quarterly/others Compliances submitted from time to time. 3. Listing Agreement	Permanent	
7	Property Records	1. Agreements/ Contracts 2. Documents relating to acquisition and sale of Real Property.	Permanent	
8	Legal	Correspondence with Courts/ other statutory bodies regarding any petition/ case/suit etc.	Permanent	
9	Personnel Records	Official Personnel Files of Active Employees	To be retained during active employment	
		Official Personnel Files of inactive Employees	8 years from the date of termination of employment.	
10	Labour Law records	1. Registration/ Renewal Certificate under various Acts relating to Labour laws. 2. Maintenance of various Registers under the various acts in force read with the Rules made thereunder,	Permanent	
11	Finance	1. Audited Financial Statements 2. Auditors Reports	Permanent	
		Books of Accounts & Vouchers	8 financial years following the relevant Financial Year.	
12	Taxation	1. Registration/Amendment Certificate under various relevant provisions in force. 2. Correspondences with the statutory bodies	Permanent	
		Preservation of specific books of accounts	8 financial years following the relevant Financial Year.	